

Committee(s):	Date(s):	Item no.
West Ham Park Committee	21 st July 2014	
Subject: Revenue Outturn 2013/14 - West Ham Park	Public	
Report of: The Chamberlain and the Director of Open Spaces	For Information	

Summary

This report compares the revenue outturn for the services overseen by your Committee in 2013/14 with the final agreed budget for the year. In total, there was a worse than budget position of £46,000 for the services overseen by your Committee compared with the final agreed budget for the year as set out below.

	Final Agreed Budget £000	Revenue Outturn £000	Increase/ (Decrease) £000
Local Risk			
Director of Open Spaces (excluding Nursery)	690	674	(16)
Nursery	(61)	(5)	56
City Surveyor	196	267	71
Total Local Risk	825	936	111
Central Risk	(61)	(132)	(71)
Recharges	230	236	6
Total	994	1,040	46

The Director's better than budget position of £16,000 (Local Risk) has been aggregated with budget variations on services overseen by other committees, which produces an overall better than budget position of £232,000 (Local Risk) across all Open Spaces. It is proposed to carry forward £217,000 of this underspend. These requests will be considered by the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub Committee. It should be noted that the Nursery is a trading

account which although forms part of the Director of Open Spaces Local Risk any surplus or deficits are transferred to and from reserve respectively.

The City Surveyor's £71,000 overspend is mainly due to the re-phasing of the Additional Works programme.

In the tables, figures in brackets indicate income or in hand balances, increases in income or decreases in expenditure.

Recommendations

It is recommended that this revenue outturn report for 2013/14 and the consequential implications for the 2014/15 budget be noted.

Main Report

Budget Position for 2013/14

1. The 2013/14 latest approved budgets for the services overseen by your Committees were £1.003m and were received by your Committee in November 2013, endorsed by the Court of Common Council in March 2014 and subsequently updated for approved adjustments.

Revenue Outturn 2013/14

2. Actual net expenditure for your Committee's services during 2013/14 totalled £1.040m, an overspend of £46,000 compared with the final agreed budget.
3. A summary comparison with the final agreed budget for the year is tabulated below. In the tables, figures in brackets indicate income or in hand balances, increases in income or decreases in expenditure.

Summary Comparison of 2013/14 Revenue Outturn with Final Agreed Budget				
	Final Agreed Budget £000	Revenue Outturn £000	Increase/ (Decrease) £000	Reason(s)
Local Risk				
West Ham Park	615	599	(16)	
West Ham Park CBT	75	75	0	
Nursery	(61)	(5)	56	4
Total Director of Open Spaces	629	669	40	
Local Risk				
City Surveyor	41	57	16	
Additional Works Programme	155	210	55	5
Total City Surveyor	196	267	71	
Total Local Risk	825	936	111	
Central Risk				
West Ham Park	(1)	(2)	(1)	
West Ham Park CBT	(75)	(75)	0	
Nursery transfer to/(from) reserve	15	(55)	(70)	6
Total Central Risk	(61)	(132)	(71)	
Recharges				
Central Recharges	188	196	8	
Recharges Within Fund	42	40	(2)	
Total Recharges	230	236	6	
NET EXPENDITURE	994	1,040	46	

Reasons for Significant Variations

4. The majority of the £56,000 shortfall at the Nursery is mainly due to the reduction in Guildhall functions and bedding requirement from other corporate service areas.
5. The £55,000 increase in expenditure on the Additional Works programme reflects an improved spending profile which is due to the re-phasing of projects. The performance and progress relating to the delivery of the additional works programme is reported to the Corporate Asset Sub Committee on a quarterly basis.
6. The £70,000 decrease in transfer to reserve is due to the Nursery making a shortfall of £55,000 against a budgeted £15,000 surplus.

Local Risk Carry Forward to 2013/14

7. Chief Officers can request underspends of up to 10% or £500,000 (whichever is the lesser) of the final agreed local risk budget to be carried forward, so long as the underspending is not fortuitous and the resources are required for a planned purpose. Such requests are subject to the approval of the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub Committee.
8. Overspends are carried forward in full and are met from the agreed 2014/15 budgets.
9. The Director's better than budget position of £16,000 has been aggregated with budget variations on services overseen by other committees, which produces an overall better than budget position of £232,000 (Local Risk) of which £217,000 has been submitted for a carry forward as outlined below.
 - i) £44,000 towards refurbishment of St Brides, St Dunstan's in the East, & St Paul's Cathedral Garden.
 - ii) £89,000 (£60,000 vehicle purchase & £29,000 photovoltaic installation) at the Cemetery.
 - iii) £44,000 Great Gregories over-wintering facility at Epping Forest.
 - iv) £10,000 West Ham Park Nursery Business Plan.
 - v) £10,000 Feasibility Study – Parliament Hill.
 - vi) £20,000 New Signage – Hampstead Heath

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